

NATIONAL ASSOCIATION OF REALTORS®

Housing Affordability Index

Year	Median Priced Existing Single-Family Home	Mortgage Rate*	Monthly P & I Payment	Payment as a % of Income	Median Family Income	Qualifying Income**	Affordability Indexes			
							Composite	Fixed	ARM	
2005	219,000	6	1,040	22.4	55823	49920	111.8	110.1	115.6	
2006	221,900	7	1,131	23.6	57612	54288	106.1	105.7	108.1	
2007	217,900	7	1,104	22.4	59224	52992	111.8	111.7	113.8	
2007	Sept	208,600	6.66	1,072	21.6	59,563	51,456	115.8	115.8	116.1
2007	Oct	204,800	6.56	1,042	20.9	59,698	50,016	119.4	119.2	121.0
2007	Nov	207,300	6.41	1,038	20.8	59,833	49,824	120.1	119.7	123.2
2007	Dec	205,000	6.31	1,016	20.3	59,969	48,768	123.0	122.7	126.8
2008	Jan	197,200	6.04	950	19.0	59,858	45,600	131.3	131.0	134.1
2008	Feb	193,600	5.94	923	18.5	59,967	44,304	135.4	134.8	142.3
2008	Mar	197,600	6.10	958	19.1	60,076	45,984	130.6	130.0	137.7
2008	Apr	199,600	6.03	960	19.1	60,185	46,080	130.6	130.1	136.3
2008	May	206,000	6.10	999	19.9	60,294	47,952	125.7	125.2	132.1
2008	Jun	213,600	6.28	1,055	21.0	60,404	50,640	119.3	118.5	125.6
2008	Jul	208,900	6.48	1,054	20.9	60,512	50,592	119.6	118.8	126.3
2008	Aug r	201,900	6.53	1,024	20.3	60,621	49,152	123.3	122.6	131.4
2008	Sep p	190,600	6.22	936	18.5	60,730	44,928	135.2	134.9	140.7
							This Month	Month Ago	Year Ago	
	Northeast	248,700	6.16	1,213	21.2	68,545	58,224	117.7	104.7	102.0
	Midwest	149,800	6.26	739	14.4	61,646	35,472	173.8	153.7	152.3
	South	167,700	6.28	829	18.0	55,256	39,792	138.9	126.7	126.6
	West	257,200	6.25	1,267	24.0	63,464	60,816	104.4	101.4	78.8

*Effective rate on loans closed on existing homes - Federal Housing Finance Board.

**Based on a 25% qualifying ratio for monthly housing expense to gross monthly income with a 20% down payment.

***Note: Regional data unavailable until next month

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